



Mulga Rock Supreme Court Decision Expected

2 May 2007

Uranium Equities Limited has been advised that a decision will be handed down in relation to its Supreme Court Hearing regarding the Mulga Rock Uranium-Polymetallic Project at 9.30 am (WST) on Friday 4 May 2007.

Details of the Supreme Court matter have previously been announced on 18 August 2006.

Uranium Equities Limited expects to apply for a trading halt from the opening of ASX trading on Friday 4 May 2007.

Uranium Equities Limited

(ABN 74 009 799 553)

Adelaide Office:

Level 6 West
50 Grenfell Street
Adelaide
South Australia 5000

t: +618 8110 0700
f: +618 8110 0777
w: www.uel.com.au
e: info@uel.com.au

Perth Office:

Level 2
1292 Hay Street
West Perth
Western Australia 6005

t: +61 8 9322 3990
f: +61 8 9322 5800