

12 March 2007

The Manager
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir

Share Issue

In relation to the issue by Uranium Equities Limited ("**the Company**") of 13,800,000 fully paid ordinary Shares at 50 cents per share completed today, the Company provides the following information in accordance with section 708A(6) of the Corporations Act ("**the Act**"):

- (a) the Issue was made without a disclosure document under Part 6D.2 of the Act;
- (b) this Notice is given under section 708A(5)(e) of the Act;
- (c) as at the date of this Notice, the Company has complied with the provisions of chapter 2M of the Act as they apply to the Company and section 674 of the Act;
- (d) as at the date of this Notice, there is no excluded information to be provided in accordance with section 708A(7) and (8) of the Act.

Yours faithfully



RICHARD HACKER
Company Secretary

Uranium Equities Limited

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