



Final Completion of A\$23M capital raising

27 March 2007

Uranium Equities Limited advises that it is nearing completion of the second and final tranche of its A\$23 million capital raising. A\$11.8 million of funds pursuant to the raising have been received this morning, taking the total received to A\$18.7 million (80%).

The remaining subscriptions, to be received from overseas investors, are expected to complete in the next couple of days pursuant to executed subscription agreements, with the exception of A\$2.1 million to be placed with Uranium Equities' largest shareholder, Laramide Resources Limited. Laramide's subscription awaits Foreign Investment Review Board (FIRB) approval, expected to be received within the next two weeks.

Capital Structure

Listed Capital
- ordinary shares 170.8M

Unlisted Capital
- performance shares 14.4M
- options 20.6M

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